

# **RESPONSIBLE CONSUMER VALUE CREATION POLICY**

#### **REVISION:** 00 **PAGE:** 1 of 2

SUBJECT / TITLE: Kennametal India Limited (KIL) Responsible Consumer Value Creation Policy

This page is a record of all revisions.				For convenience, the nature of the revision is / shall be briefly noted, under the remarks column here below. Unless otherwise stated, any revision/s should be implemented effective the date the Board of Directors of KIL approve this policy.		
REV.	EV. BY PAGES			REMARKS		
00	Mr. Naveen C / Ms. Swastika	1 - 2	Origi	nal Release		
REV.	ISSUED BY			APPROVED BY	APPROVAL DATE	
00	Mr. Naveen C / Ms. Swastika			Board of Directors of KIL	May 31, 2023	



#### **RESPONSIBLE CONSUMER VALUE CREATION POLICY**

## **1** Responsible Consumer Value Creation Policy

At Kennametal, we strive to offer our customers products and services that are secure to use and that add value to our business and consumers alike. We acknowledge that consumers have the freedom of choice while selecting and using goods and services. We recognize that businesses, along with other important stakeholders, should play a significant role in reducing the negative effects that excessive consumption of their products may have on the general well-being of the environment and society.

### 1.1 Commitment

To make safe, reasonably priced, simple to use, and safe to dispose of items available for the benefit of our customers.

#### 1.2 Scope

This policy is applicable to KIL and all our functional units.

#### 1.3 Objective

The objective of this policy statement is to:

- 1. Establish a mechanism to conduct periodic assessments of our products to determine their impact on the environment and society and document the performance.
- 2. Uphold fair competition and enable freedom of choice in consumers while designing, promoting, and selling our products.
- 3. Transparently and accurately provide information regarding the products, including the risks that may arise from using the products.
- 4. Provide complete information regarding the safe and responsible usage and disposal of the product to the consumers to eliminate over-consumption.
- 5. Ethically and consciously use consumer data and ensure that their right to privacy is not infringed.
- 6. Ensure correct marketing and labelling of products in a manner that does not mislead the consumers.
- 7. Provide the consumers with an appropriate and prompt grievance redressal mechanism to raise concerns and provide feedback for continual improvement.
- 8. Monitor the lapses in procedures to measure the adherence to policy.

### 1.4 Communication of Policy

This policy is made publicly available on our website. Hard copies of the policy are made available at all our operating unit.

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