



Ref:Sec/Sto/2021/03/01

March 4, 2021

Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400001

Dear Sirs,

Subject : Submission of Disclosure on Related Party Transactions

Ref : Disclosure under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
[Scrip Code: 505890] - Kennametal India Limited

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit disclosure of Related Party Transactions on consolidated basis for the period ended December 31, 2020, drawn in accordance with the applicable accounting standards.

Kindly take the same on record and oblige.

Thanking you,

Yours faithfully,

for **Kennametal India Limited**

A handwritten signature in blue ink, appearing to read 'Naveen Chandra P'.

Naveen Chandra P
General Manager – Legal & Company Secretary

NOTES TO FINANCIAL STATEMENTS

A) Names of related parties and description of relationship:

a) Parties where control exists:

(i)	Ultimate Holding Company	Kennametal Inc, USA
(ii)	Immediate holding company	Meturit A.G. Zug, Switzerland
(iii)	Enterprises holding, directly or indirectly, substantial interest in Meturit A.G. Zug	Widia GmbH, Germany Kennametal Holding GmbH, Germany Kennametal Europe GmbH, Switzerland Kennametal Luxembourg Holding S.A.R.L Kennametal Holdings , LLC, Luxembourg S.C.S Kennametal Holdings Europe Inc, USA
(ii)	Wholly Owned Subsidiary	Widia India Tooling Pvt. Ltd.,

b) Parties under common control with whom transactions have taken place during the year:

Fellow Subsidiaries	Kennametal Australia Pty Ltd, Australia Kennametal Korea Co., Ltd., Korea Kennametal Japan Ltd., Japan Kennametal Do Brasil LTDA, Brazil Kennametal Hard Point (Shanghai) Ltd., China Kennametal Distribution Services Asia PTE. Ltd., Singapore Kennametal Shared Services Pvt Ltd., India Kennametal (China) Co Ltd., China Hanita Metal Works Ltd. (P), Israel Kennametal Asia China Management Company, Shanghai Kennametal Stellite L.P. USA Kennametal Stellite Inc. USA Kennametal Stellite Shanghai Co. Shanghai Kennametal (Thailand) Co., Ltd., Thailand Kennametal (Malaysia) Sdn. Bhd., Malaysia PT. Kennametal Indonesia Services, Indonesia Kennametal (Xuzhou) Co.,Ltd. China Kennametal Produktions GmbH & Co. KG, Germany Kennametal UK Ltd.,United Kingdom Kennametal Produkcja Sp. Z O.O, Poland Kennametal (Singapore) PTE. Ltd., Singapore
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c)	Key Management Personnel	Vijaykrishnan Venkatesan – Managing Director Prashant Ramesh Shetty- Executive Director
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Notes:

- The above information has been determined to the extent such parties have been identified on the basis of information available with the Company.
- The above does not include related party transactions with retiral funds, as management personnel of the Company who are trustees of funds cannot individually exercise significant influence on the retiral funds transactions.

RELATED PARTY DISCLOSURES

B) Summary of the transactions with related parties is as follows

a) Transactions

	PARTIES WHERE CONTROL EXIST		FELLOW SUBSIDIARIES		Subsidiary		TOTAL	
	Q2 FY21	Q1 FY21	Q2 FY21	Q1 FY21	Q2 FY21	Q1 FY21	Q2 FY21	Q1 FY21
REVENUE - TOTAL	272	276	96	102	300	215	668	594
Kennametal Inc. USA	112	116					112	116
Kennametal Europe GmbH, Switzerland	160	160					160	160
Wida India Tooling Pvt. Ltd.					300	215	300	215
Kennametal HaroPoint (Shanghai) Ltd., China			69	56			69	56
Kennametal Distribution Services Asia Pte. Ltd., Singapore			12	16			12	16
Others			15	31			15	31
OTHER INCOME - TOTAL	-	-	7	7	2	2	9	9
Kennametal Shared Services Private Ltd., India			5	5			5	5
Kennametal Stellite L.P. USA			2	2			2	2
Wida India Tooling Pvt. Ltd. (Interest Income on Loan Given)					2	2	2	2
Capital Goods Sold							-	-
Wida India Tooling Pvt. Ltd.							-	-
REIMBURSEMENT OF EXPENSES (Credit) - TOTAL	2	3	5	3	15	14	22	20
Kennametal Inc. USA	2	3					2	3
Wida India Tooling Pvt. Ltd.					15	14	15	14
Kennametal Shared Services Private Ltd., India			1	-			1	-
Kennametal Distribution Services Asia Pte. Ltd., Singapore			4	3			4	3
Others			-	-			-	-
LOANS & ADVANCES FROM FELLOW SUBSIDIARIES - TOTAL			130	-	-	-	130	-
Kennametal Shared Services Private Ltd., India			130	-			130	-
PURCHASES - TOTAL	637	482	44	47	2	-	683	529
PURCHASE OF CAPITAL GOODS	-	-	-	-	-	-	-	-
Kennametal Inc. USA	-	-	-	-	-	-	-	-
Hanita Metal Works	-	-	-	-	-	-	-	-
PURCHASE OF GOODS- OTHERS	637	482	44	47	2	-	683	529
Kennametal Inc. USA	358	289					358	289
Kennametal Europe GmbH, Switzerland	279	193					279	193
Wida India Tooling Pvt. Ltd.					2	-	2	-
Others			44	47			44	47
SERVICES RECEIVED / RECHARGE OF EXPENSES - TOTAL	40	42	17	20			57	62
INFORMATION TECHNOLOGY SERVICES	29	33	-	-			29	33
Kennametal Inc. USA	29	33					29	33
PROFESSIONAL FEES (TECHNICAL SERVICES)	5	5	11	13			16	18
Kennametal Inc. USA	5	5					5	5
Kennametal Shared Services Private Ltd., India (Technical Services)			11	13			11	13
ROYALTY PAYMENTS	2	2	5	4			7	6
Kennametal Inc. USA	2	2					2	2
Hanita Metal Works Ltd., Israel			5	4			5	4
RECHARGE OF EXPENSES	4	2	1	3	-	-	5	5
Kennametal Inc. USA	4	2					4	2
Kennametal Shared Services Private Ltd., India (Interest on Loan Taken)			1	2			1	2
Others			-	1			-	1
a) Balances								
OUTSTANDING RECEIVABLES - TRADE AND OTHERS	105	100	39	68	99	124	243	292
TRADE RECEIVABLES - TOTAL	104	98	36	60	87	113	227	271
Kennametal Inc. USA	45	44					45	44
Kennametal Europe GmbH, Switzerland	59	54					59	54
Wida India Tooling Pvt. Ltd.					87	113	87	113
Others			36	60			36	60
OUTSTANDING RECEIVABLES - OTHERS - TOTAL	1	2	3	8	12	11	16	21
Kennametal Inc. USA	1	2					1	2
Wida India Tooling Pvt. Ltd.					12	11	12	11
Others			3	8			3	8
OUTSTANDING LOAN RECEIVABLE - TOTAL	-	-	-	-	100	100	100	100
Wida India Tooling Pvt. Ltd.	-	-	-	-	100	100	100	100
OUTSTANDING PAYABLES - TRADE	338	272	30	35	-	-	368	307
Kennametal Inc. USA	244	182					244	182
Kennametal Europe GmbH, Switzerland	94	90					94	90
KMT Distribution Services Asia Pte. Ltd., Singapore								
Others			30	35			30	35
OUTSTANDING LOAN PAYABLE - TOTAL	-	-	-	130			-	130
Kennametal Shared Services Private Ltd., India	-	-	-	130			-	130

* Amount is below the rounding off norm adopted by the Company.

Note: The above does not include related party transactions with retrial funds, as management personnel of the Company who are trustees of funds cannot individually exercise significant influence on retrial funds transactions.

B) Details of Material Individual transactions with related parties or others, which are not on an arm's length basis - NIL

C) Details of Sales, Purchase and Information Technology Services

Sales	48%
Purchase	49%
Information Technology Services	2%
Royalty	1%

D) All transactions mentioned above are in the normal course of business.

