

**FOR IMMEDIATE RELEASE****DATE: 9<sup>th</sup> November 2021**CONTACT: [Swastika.Mukherjee@kennametal.com](mailto:Swastika.Mukherjee@kennametal.com)**Kennametal India Announces First Quarter Results for FY22, ending September 30, 2021**

Kennametal India Limited (KIL) reported strong results for the first quarter of FY22 (ending September 30, 2021) in a challenging environment, driven by improved performance in both the Hard Metals and Machine Tools segments.

On a consolidated basis, sales grew to **INR 2,375 Mn, 21%** higher as compared to the same quarter last fiscal. EBT (before exceptional items) was **INR 378 Mn, up 99%**. Our performance was driven by positive momentum in the market, spurring an uptick in capacity utilization by customers. Backed by focus on innovation and value driven solutions, our business grew across several of our end customer segments, even though we experienced the impact of economic uncertainties arising mainly from rising commodity prices and supply chain constraints, including the prevailing global chip shortage issue.

Commenting on the results, Vijaykrishnan Venkatesan, Managing Director, KIL said, "I am pleased to share that we made a commendable start to the fiscal by clocking a strong quarter. Our teams have worked relentlessly to meet all our stakeholders needs, while at the same time remaining focused on executing our core strategies, continuing our modernization initiatives, and improving Kennametal India's organization competitiveness."

**About Kennametal**

With over 80 years as an industrial technology leader, Kennametal Inc. delivers productivity to customers through materials science, tooling, and wear-resistant solutions. Customers across aerospace, earthworks, energy, general engineering, and transportation turn to Kennametal to help them manufacture with precision and efficiency. Every day approximately 8,600 employees are helping customers in more than 60 countries stay competitive. Kennametal generated approximately \$1.8 billion in revenues in fiscal 2021. Learn more at [www.kennametal.com](http://www.kennametal.com). Follow @Kennametal: Twitter, Instagram, Facebook, LinkedIn, and YouTube.