

FOR IMMEDIATE RELEASE**DATE: November 9, 2023**CONTACT: Swastika.Mukherjee@kennametal.com**KENNAMETAL INDIA REVENUE FLAT FOR THE QUARTER ENDED SEPTEMBER 30, 2023****BENGALURU November 9, 2023**

Kennametal India Limited (KIL) reported results for its fiscal 2024 first quarter ended September 30, 2023, with sales of **INR 2,579 Mn**, compared to **INR 2,673 Mn** in the prior year quarter. Sales remained flat due to slower than expected recovery in China, mainly impacting the Machine Tools business. Profit Before Tax (PBT) was **INR 262 Mn**, compared to **INR 391 Mn** in the same quarter last fiscal.

Commenting on the results, Vijaykrishnan Venkatesan, Managing Director, KIL said, “During the quarter, we continued to face challenges from weaker market conditions, partially offset by domestic demand in the end-use segments that we serve. Our short-term strategy involves continuing to grow share with domestic customers through innovation, new applications and targeted outreach in key growth segments and geographies. In parallel, we are rigorously driving operational efficiency to improve our profitability.”

About Kennametal

Kennametal India Limited is a subsidiary of Kennametal Inc., USA. With over 80 years as an industrial technology leader, Kennametal Inc. delivers productivity to customers through materials science, tooling, and wear-resistant solutions. Customers across aerospace, earthworks, energy, general engineering, and transportation turn to Kennametal to help them manufacture with precision and efficiency. Every day approximately 8,700 employees are helping customers in more than 60 countries to stay competitive. Kennametal Inc. generated approximately \$2.1 billion in revenues in fiscal 2023. Learn more at www.kennametal.com. Follow @Kennametal: Twitter, Instagram, Facebook, LinkedIn, and YouTube.