



Kennametal India Limited

Regd Office : 8/9th Mile, Tumkur Road,
Bangalore - 560 073.

Statement of standalone unaudited results for the quarter and half year ended December 31, 2012

PART I		(Rs in Lakhs except per share data)					
Sl. No.	Particulars	3 months ended (31/12/2012) (Unaudited)	Preceding 3 months ended (30/09/2012) (Unaudited)	Corresponding 3 months ended in the previous year (31/12/2011) (Unaudited)	Year to date figures for the current period ended (31/12/2012) (Unaudited)	Year to date figures for the previous period ended (31/12/2011) (Unaudited)	Previous year ended (30/06/2012) (Audited)
		1	2	3	4	5	6
1	Income from Operations						
a)	Net Sales / Income from Operations (Net of Excise duty)	13173	12314	13780	25487	27712	56183
b)	Other Operating Income	18	16	19	34	27	50
	Total Income from operations (net)	13191	12330	13799	25521	27739	56233
2	Expenses						
a)	Cost of raw materials consumed	3475	4143	3777	7618	7782	16326
b)	Purchase of stock-in-trade	2745	2960	3197	5705	5737	12772
c)	Change in inventories of finished goods, work in progress and stock-in-trade	767	(727)	(336)	40	(1466)	(2521)
d)	Employee benefit expense	2234	2094	2111	4328	4115	8456
e)	Depreciation and amortisation expense	665	647	532	1312	1054	2267
f)	Other expenses	2504	2644	2304	5148	4893	10084
	Total Expenses	12390	11761	11585	24151	22115	47384
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	801	569	2214	1370	5624	8849
4	Other Income	168	310	220	478	576	1045
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	969	879	2434	1848	6200	9894
6	Finance costs	-	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance cost but before exceptional items (5 ± 6)	969	879	2434	1848	6200	9894
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7 ± 8)	969	879	2434	1848	6200	9894
10	Tax expense	302	267	751	569	1936	3055
11	Net Profit/(Loss) from ordinary activities after tax (9 ± 10)	667	612	1683	1279	4264	6839
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit/ (Loss) for the period (11 ± 12)	667	612	1683	1279	4264	6839
14	Share of profit / (loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit/ (loss) of associates (13 ± 14 ± 15)	667	612	1683	1279	4264	6839



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(Rs in Lakhs except per share data)						
PART I						
Sl. No.	Particulars	3 months ended (31/12/2012) (Unaudited)	Preceding 3 months ended (30/09/2012) (Unaudited)	Corresponding 3 months ended in the previous year (31/12/2011) (Unaudited)	Year to date figures for the current period ended (31/12/2012) (Unaudited)	Year to date figures for the previous period ended (31/12/2011) (Unaudited)
		1	2	3	4	5
17	Paid-up equity share capital (Face value-Rs 10 per share)	2198	2198	2198	2198	2198
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	27950
19 i.	Earnings per share (before extraordinary items) (Rs. - each) (not annualised)					
a)	Basic	3.0	2.8	7.7	5.8	19.4
b)	Diluted	3.0	2.8	7.7	5.8	19.4
19 ii.	Earnings Per Share(after extraordinary items) (Rs. - each) (not annualised)					
a)	Basic	3.0	2.8	7.7	5.8	19.4
b)	Diluted	3.0	2.8	7.7	5.8	19.4
PART II						
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
-	Number of shares	2602227	2602227	2602227	2602227	2602227
-	Percentage of shareholding	11.84	11.84	11.84	11.84	11.84
2	Promoters and Promoter Group Shareholding					
a)	Pledged / encumbered					
-	Number of shares	-	-	-	-	-
-	Percentage of shares (as a % of total shareholding of promoter and promoter group)	-	-	-	-	-
-	Percentage of shares (as a % of total share capital of the company)	-	-	-	-	-
b)	Non-encumbered					
-	Number of shares	19376013	19376013	19376013	19376013	19376013
-	Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
-	Percentage of shares (as a % of total share capital of the company)	88.16	88.16	88.16	88.16	88.16

Particulars	3 months ended (31/12/2012)
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	-
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	-





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Reporting of segment wise Revenue, Results and Capital employed
Under Clause 41 of the Listing Agreement

Particulars	(Rs.in Lakhs)					
	3 months ended	Previous 3	Corresponding 3	Year to date figures	Year to date figures	Previous year
	(31/12/2012)	months ended	months ended in the	for the current period	for the previous	ended
	(Unaudited)	(30/09/2012)	(31/12/2011)	(31/12/2012)	(31/12/2011)	(30/06/2012)
1 Segment Revenue (Sales / Income)						
Net Sales						
Machine Tools	3092	3077	2266	6169	4171	8137
Hard Metal and Hard Metal Products	10099	9253	11533	19352	23568	48096
Net Sales / Income from Operations	13191	12330	13799	25521	27739	56233
2 Segment Results						
Machine Tools	524	647	310	1171	605	1158
Hard Metal and Hard Metal Products	934	829	2471	1763	6346	10324
Total	1458	1476	2781	2934	6951	11482
Interest paid	-	-	-	-	-	-
Un allocable expenditure (net of income)	489	597	347	1086	751	1588
Total Profit before Tax	969	879	2434	1848	6200	9894
3 Capital Employed (Segment Assets less Segment Liabilities)						
Machine Tools	1658	1422	(404)	1658	(404)	692
Hard Metal and Hard Metal Products	22305	23292	23154	22305	23154	22838
Un allocable	7464	6046	11209	7464	11209	6618
Total	31427	30760	33959	31427	33959	30148



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Kennametal India Limited

Notes to the unaudited financial results for the quarter ended December 31, 2012

1 The unaudited financial results for the quarter and half year ended 31st December, 2012, and the statement of assets and liabilities as on the said date were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on January 31, 2013.

2 The Standalone Statement of Assets and Liabilities as required under Clause 41(V)(h) of the Listing Agreement is as under:

Particulars		(Rs.in Lakhs)	
		As at current half year ended (31/12/2012)	As at previous half year ended (31/12/2011)
		(Unaudited)	(Unaudited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share capital	2,198	2,198
	(b) Reserves & Surplus	29,229	31,761
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	31,427	33,959
2	Share application money pending allotment	-	-
3	Minority interest	-	-
4	Non-current liabilities		
	(a) Long term borrowings	-	-
	(b) Other long-term liabilities	2	2
	(c) Long-term provisions	913	922
	Sub-total - Non-current liabilities	915	924
5	Current liabilities		
	(a) Short-term borrowings	-	-
	(b) Trade payables	4,437	4,976
	(c) Other current liabilities	2,438	4,398
	(d) Short-term provisions	699	543
	Sub-total - Current liabilities	7,574	9,917
	TOTAL - EQUITY AND LIABILITIES	39,916	44,800



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Kennametal India Limited

Notes to the unaudited financial results for the quarter ended December 31, 2012

Particulars		(Rs.in Lakhs)	
		As at current half year ended (31/12/2012)	As at previous half year ended (31/12/2011)
		(Unaudited)	(Unaudited)
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	13,595	12,612
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	65	65
	(d) Deferred tax assets (net)	166	172
	(e) Long-term loans and advances	2,258	682
	(f) Other non-current assets	64	60
	Sub-total - Non-current assets	16,148	13,591
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	9,309	9,317
	(c) Trade receivables	8,360	10,327
	(d) Cash and cash equivalents	4,906	10,329
	(e) Short-term loans and advances	1,187	1,227
	(f) Other current assets	6	9
	Sub-total - Current assets	23,768	31,209
	TOTAL - ASSETS	39,916	44,800

Consequent to the SEBI Circular dated April 16, 2012 the statement of assets and liabilities as at December 31, 2012 is prepared as per Revised Schedule VI. Accordingly, the figures as at December 31, 2011 have also been reclassified to conform to current period end presentation.

- 3 Segments have been identified in line with the Accounting Standard on Segment Reporting (AS - 17), taking into account the organisation structure as well as the differential risks and returns of these segments.
- 4 Segment revenue, results and capital employed figures include the respective amounts identifiable to each of these segments. Other unallocable expenditure include expenses incurred on common services provided to these segments which are not directly identifiable to the individual segments as well as expenses incurred at a corporate level which relate to the Company as a whole.
- 5 Previous quarter's / year's figures have been regrouped wherever necessary to conform to current quarter's / year's classification.

For and on behalf of the Board of Directors
Kennametal India Limited

Bhagya Chandra Rao
Managing Director

Place : Bangalore
Date : January 31, 2013



The Board of Directors
Kemametal India Limited
8/9th Mile, Tumkur Road
Bangalore – 560 073

1. We have reviewed the results of Kemametal India Limited (the "Company") for the quarter ended December 31, 2012 which are included in the accompanying 'Statement of Standalone Unaudited Results for the quarter and half year ended December 31, 2012' and the statement of assets and liabilities as on that date (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse & Co., Bangalore
Firm Registration Number: 007567S
Chartered Accountants



Place: Bangalore
Date: January 31, 2013

Shivakumar Hegde
Partner
Membership Number 204627