

# Walker Chandiook & Co LLP

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**Walker Chandiook & Co LLP**

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Bengaluru 560093

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## **Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

### **To the Board of Directors of Kennametal India Limited**

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Kennametal India Limited ('the Company') for the quarter ended 31 March 2022 and the year to date results for the period 01 July 2021 to 31 March 2022, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

# Walker Chandiook & Co LLP

4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

## For Walker Chandiook & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

**Vijay Vikram Singh**  
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## Vijay Vikram Singh

Partner

Membership No. 059139

UDIN: 22059139AIUDBF9854

**Bengaluru**

11 May 2022



# Kennametal India Limited

CIN: L27109KA1964PLC001546

Regd Office : 8/9th Mile, Tumkur Road, Bengaluru - 560 073

Website: [www.kennametal.com/hi/about-us/kil-financials.html](http://www.kennametal.com/hi/about-us/kil-financials.html), Email: [in.investorrelation@kennametal.com](mailto:in.investorrelation@kennametal.com)

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## Statement of Standalone Unaudited Financial Results for the quarter and nine months ended March 31, 2022

(All amounts in ₹ millions, except per share data)

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		March 31, 2022	December 31, 2021	March 31, 2021	March 31, 2022	March 31, 2021	June 30, 2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>I</b>	<b>INCOME</b>						
	Revenue from operations	2,457	2,390	2,279	7,221	5,995	8,114
	Other income	20	34	16	72	71	85
	<b>Total income</b>	<b>2,477</b>	<b>2,424</b>	<b>2,295</b>	<b>7,293</b>	<b>6,066</b>	<b>8,199</b>
<b>II</b>	<b>EXPENSES</b>						
	Cost of materials consumed	729	705	653	2,103	1,676	2,196
	Purchase of stock-in-trade	623	601	703	1,843	1,514	2,175
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(121)	(114)	(175)	(342)	50	(46)
	Employee benefits expense	390	349	365	1,078	907	1,215
	Finance costs	-	-	-	-	3	3
	Depreciation and amortisation expense	88	89	94	269	284	378
	Other expenses	402	390	382	1,195	1,020	1,374
	<b>Total expenses</b>	<b>2,111</b>	<b>2,020</b>	<b>2,022</b>	<b>6,146</b>	<b>5,454</b>	<b>7,295</b>
<b>III</b>	<b>Profit before exceptional items and tax (I-II)</b>	<b>366</b>	<b>404</b>	<b>273</b>	<b>1,147</b>	<b>612</b>	<b>904</b>
<b>IV</b>	Exceptional items (refer note 3)	-	-	-	-	(10)	(10)
<b>V</b>	<b>Profit before tax (III-IV)</b>	<b>366</b>	<b>404</b>	<b>273</b>	<b>1,147</b>	<b>602</b>	<b>894</b>
<b>VI</b>	<b>Tax expense/(credit)</b>						
	Current tax	100	104	76	301	159	232
	Deferred tax (credit)/charge	(1)	(4)	(13)	(8)	(6)	(4)
	Deferred Tax adjustments relating to earlier years	(9)	-	-	(9)	-	-
	<b>Total tax expense</b>	<b>90</b>	<b>100</b>	<b>63</b>	<b>284</b>	<b>153</b>	<b>228</b>
<b>VII</b>	<b>Net profit for the period/year (V-VI)</b>	<b>276</b>	<b>304</b>	<b>210</b>	<b>863</b>	<b>449</b>	<b>666</b>
<b>VIII</b>	<b>Other comprehensive income, net of income tax</b>						
	(i) Items that will not be reclassified to profit or loss	(4)	-	5	(4)	11	2
	Income tax relating to items that will not be reclassified to profit or loss	1	-	(1)	1	(3)	(1)
	<b>Total other comprehensive income, net of income tax</b>	<b>(3)</b>	<b>-</b>	<b>4</b>	<b>(3)</b>	<b>8</b>	<b>1</b>
<b>IX</b>	<b>Total comprehensive income for the period/year (VII+VIII)</b>	<b>273</b>	<b>304</b>	<b>214</b>	<b>860</b>	<b>457</b>	<b>667</b>
<b>X</b>	<b>Paid-up of equity share capital</b> (21,978,240 shares of face value of ₹ 10 per share)	220	220	220	220	220	220
<b>XI</b>	<b>Other equity</b>	-	-	-	-	-	<b>5,514</b>
<b>XII</b>	<b>Earnings per share</b> [Face Value of ₹ 10 per share (not annualised)]						
	- Basic (₹)	12.57	13.83	9.55	39.27	20.43	30.29
	- Diluted (₹)	12.57	13.83	9.55	39.27	20.43	30.29



## Kennametal India Limited

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Reporting of standalone segment wise revenue, results, segment assets and liabilities for the quarter and nine months ended March 31, 2022

(All amounts in ₹ millions)

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		March 31, 2022	December 31, 2021	March 31, 2021	March 31, 2022	March 31, 2021	June 30, 2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Segment Revenue</b>						
	<u>Revenue from operations</u>						
	Machining solutions	366	347	320	1,010	853	1,104
	Hard metal and hard metal products	2,090	2,043	1,959	6,211	5,142	7,010
	<b>Revenue from operations</b>	<b>2,456</b>	<b>2,390</b>	<b>2,279</b>	<b>7,221</b>	<b>5,995</b>	<b>8,114</b>
2	<b>Segment Results</b>						
	Machining Solutions	40	53	22	126	42	70
	Hard metal and hard metal products	389	411	306	1,211	747	1,073
	<b>Total</b>	<b>429</b>	<b>464</b>	<b>328</b>	<b>1,338</b>	<b>789</b>	<b>1,143</b>
	<u>Add / (Less) :</u>						
	Other unallocable income	15	13	13	40	27	38
	Other unallocable expenditure	(78)	(73)	(68)	(231)	(204)	(277)
	Exceptional items	-	-	-	-	(10)	(10)
	<b>Total profit before tax</b>	<b>366</b>	<b>404</b>	<b>273</b>	<b>1,147</b>	<b>602</b>	<b>894</b>
3	<b>Segment Assets</b>						
	Machining solutions	1,042	963	652	1,042	652	697
	Hard metal and hard metal products	5,821	5,508	5,440	5,821	5,440	5,406
	Other unallocable assets	1,696	1,703	1,742	1,696	1,742	1,545
	<b>Total assets</b>	<b>8,559</b>	<b>8,174</b>	<b>7,834</b>	<b>8,559</b>	<b>7,834</b>	<b>7,648</b>
4	<b>Segment Liabilities</b>						
	Machining solutions	683	714	495	683	495	567
	Hard metal and hard metal products	1,194	1,056	1,277	1,194	1,277	1,257
	Other unallocable liabilities	83	80	99	83	99	90
	<b>Total liabilities</b>	<b>1,960</b>	<b>1,850</b>	<b>1,871</b>	<b>1,960</b>	<b>1,871</b>	<b>1,914</b>



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**Notes to the Standalone Unaudited Financial Results for the quarter and nine months ended March 31, 2022**

- In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the aforesaid statement of standalone unaudited financial results ("financial results") for the quarter and nine months ended March 31, 2022 of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 11, 2022. The aforesaid financial results for the quarter and nine months ended March 31, 2022 have been reviewed by the statutory auditors of the Company.
- The unaudited financial results have been prepared in accordance with the recognition and measurements principles of applicable Indian Accounting Standards notified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and relevant SEBI circulars.
- Exceptional items debited to the statement of financial results comprises of : (All amounts in ₹ millions)

Particulars	Quarter ended			Nine months ended		Year ended
	March 31, 2022	December 31, 2021	March 31, 2021	March 31, 2022	March 31, 2021	June 30, 2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
The Company also has a severance / separation scheme for certain employees and the aggregate compensation paid in accordance with the said scheme has been fully charged to the statement of profit and loss.	-	-	-	-	10	10

- The above financial results of the Company are available on the Company's website and also on the website of BSE ([www.bseindia.com](http://www.bseindia.com)) where the shares of the Company are listed.
- The Board of Directors at its meeting held on December 4, 2020 had approved a Scheme of Amalgamation ('Scheme') for the merger of its wholly owned subsidiary, WIDIA India Tooling Private Limited ('WITPL') with its Holding Company, Kennametal India Limited ('KIL' or 'Company'). Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has furnished the Scheme details to the Bombay Stock Exchange. The appointed date of the Scheme was 1st April 2021. Further, the Company has received approval for the said Scheme from the shareholders and Unsecured creditors of the Company at its meeting held on April 12, 2021 convened by Hon'ble NCLT, Bengaluru bench and the petition to that effect was filed with NCLT on April 29, 2021. The hearing date for the same was fixed on November 13, 2021, December 8, 2021 and March 31, 2022 by the Hon'ble NCLT Bengaluru bench and however, the matter was not heard on these dates. Further hearing date is being awaited for the next course of action.
- Previous period figures have been regrouped and rearranged to make them comparable with the current period figures.

For and on behalf of the Board of Directors of Kennametal India Limited

**Vijaykrishnan Venkatesan**  
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Bengaluru  
May 11, 2022

Venkatesan Vijaykrishnan  
Managing Director

# Walker Chandiook & Co LLP

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## **Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To the Board of Directors of Kennametal India Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Kennametal India Limited ('the Holding Company') and Widia India Tooling Private Limited and Widia India Tooling Private Limited ("the subsidiary") (the Holding Company and its subsidiaries together referred to as 'the Group'), for the quarter ended 31 March 2022 and the consolidated year to date results for the period 01 July 2021 to 31 March 2022, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

# Walker Chandniok & Co LLP

4. Based on our review conducted and procedures performed as stated in paragraph 3 above , nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

## For Walker Chandniok & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

Vijay Vikram  
Singh

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**Vijay Vikram Singh**

Partner

Membership No. 059139

UDIN: 22059139AIUDDP7507

**Bengaluru**

**11 May 2022**



# Kennametal India Limited

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## Statement of Consolidated Unaudited Financial Results for the quarter and nine months ended March 31, 2022

(All amounts in ₹ millions, except per share data)

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		March 31, 2022	December 31, 2021	March 31, 2021	March 31, 2022	March 31, 2021	June 30, 2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>I</b>	<b>INCOME</b>						
	Revenue from operations	2,457	2,390	2,279	7,221	6,418	8,537
	Other income	21	35	32	75	56	69
	<b>Total income</b>	<b>2,478</b>	<b>2,425</b>	<b>2,311</b>	<b>7,296</b>	<b>6,474</b>	<b>8,606</b>
<b>II</b>	<b>EXPENSES</b>						
	Cost of materials consumed	729	705	653	2,103	1,676	2,196
	Purchase of stock-in-trade	623	601	655	1,843	1,667	2,327
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(121)	(114)	(122)	(342)	134	37
	Employee benefits expense	390	349	363	1,078	958	1,267
	Finance costs	-	-	-	-	3	3
	Depreciation and amortisation expense	88	89	94	269	285	379
	Other expenses	410	389	381	1,203	1,048	1,402
	<b>Total expenses</b>	<b>2,119</b>	<b>2,019</b>	<b>2,024</b>	<b>6,154</b>	<b>5,771</b>	<b>7,611</b>
<b>III</b>	<b>Profit before exceptional items and tax (I-II)</b>	<b>359</b>	<b>406</b>	<b>287</b>	<b>1,142</b>	<b>703</b>	<b>995</b>
<b>IV</b>	Exceptional items (refer note 4)	-	-	-	-	(10)	(10)
<b>V</b>	<b>Profit before tax (III-IV)</b>	<b>359</b>	<b>406</b>	<b>287</b>	<b>1,142</b>	<b>693</b>	<b>985</b>
<b>VI</b>	<b>Tax expense/(credit)</b>						
	Current tax	100	104	77	301	179	253
	Deferred tax (credit)/charge	(1)	(4)	(10)	(8)	(3)	(1)
	Deferred Tax adjustments relating to earlier years	(9)	-	-	(9)	-	-
	<b>Total tax expense</b>	<b>90</b>	<b>100</b>	<b>67</b>	<b>284</b>	<b>176</b>	<b>252</b>
<b>VII</b>	<b>Net profit for the period/year (V-VI)</b>	<b>269</b>	<b>306</b>	<b>220</b>	<b>858</b>	<b>517</b>	<b>733</b>
<b>VIII</b>	<b>Other comprehensive income, net of income tax</b>						
	(i) Items that will not be reclassified to profit or loss	(4)	-	4	(4)	11	2
	Income tax relating to items that will not be reclassified to profit or loss	1	-	(1)	1	(3)	(1)
	<b>Total other comprehensive income, net of income tax</b>	<b>(3)</b>	<b>-</b>	<b>3</b>	<b>(3)</b>	<b>8</b>	<b>1</b>
<b>IX</b>	<b>Total comprehensive income for the period/year (VII+VIII)</b>	<b>266</b>	<b>306</b>	<b>223</b>	<b>855</b>	<b>525</b>	<b>734</b>
	<b>Profit attributable to:</b>						
	Owners	269	306	220	858	517	733
	Non-controlling interests	-	-	-	-	-	-
	<b>Total comprehensive income attributable to:</b>	<b>269</b>	<b>306</b>	<b>220</b>	<b>858</b>	<b>517</b>	<b>733</b>
	<b>Other comprehensive income attributable to:</b>						
	Owners	(3)	-	3	(3)	8	1
	Non-controlling interests	-	-	-	-	-	-
	<b>Total comprehensive income attributable to:</b>	<b>(3)</b>	<b>-</b>	<b>3</b>	<b>(3)</b>	<b>8</b>	<b>1</b>
	<b>Total comprehensive income attributable to:</b>	<b>266</b>	<b>306</b>	<b>223</b>	<b>855</b>	<b>525</b>	<b>734</b>
	Owners	266	306	223	855	525	734
	Non-controlling interests	-	-	-	-	-	-
	<b>Total comprehensive income attributable to:</b>	<b>266</b>	<b>306</b>	<b>223</b>	<b>855</b>	<b>525</b>	<b>734</b>
<b>X</b>	<b>Paid-up of equity share capital</b>	220	220	220	220	220	220
	(21,978,240 shares of face value of ₹ 10 per share)						
<b>XI</b>	<b>Other equity</b>	-	-	-	-	-	5,637
<b>XII</b>	<b>Earnings per share</b>						
	[Face Value of ₹ 10 per share (not annualised)]						
	- Basic (₹)	12.24	13.92	9.99	39.04	23.52	33.35
	- Diluted (₹)	12.24	13.92	9.99	39.04	23.52	33.35





# Kennametal India Limited

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Reporting of consolidated segment wise revenue, results, segment assets and liabilities for the quarter and nine months ended March 31, 2022

(All amounts in ₹ millions)

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		March 31, 2022	December 31, 2021	March 31, 2021	March 31, 2022	March 31, 2021	June 30, 2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Segment Revenue</b>						
	Revenue from operations						
	Machining solutions	366	347	320	1,010	853	1,104
	Hard metal and hard metal products	2,090	2,043	1,959	6,211	5,565	7,433
	<b>Revenue from operations</b>	<b>2,456</b>	<b>2,390</b>	<b>2,279</b>	<b>7,221</b>	<b>6,418</b>	<b>8,537</b>
<b>2</b>	<b>Segment Results</b>						
	Machining Solutions	40	53	22	126	41	70
	Hard metal and hard metal products	382	413	321	1,206	852	1,175
	<b>Total</b>	<b>422</b>	<b>466</b>	<b>343</b>	<b>1,332</b>	<b>893</b>	<b>1,245</b>
	Add / (Less) :						
	Other unallocable income	15	13	11	41	22	34
	Other unallocable expenditure	(77)	(73)	(67)	(231)	(212)	(284)
	Exceptional items	-	-	-	-	(10)	(10)
	<b>Total profit before tax</b>	<b>359</b>	<b>406</b>	<b>287</b>	<b>1,142</b>	<b>693</b>	<b>985</b>
<b>3</b>	<b>Segment Assets</b>						
	Machining solutions	1,042	963	652	1,042	652	697
	Hard metal and hard metal products	5,824	5,510	5,439	5,824	5,439	5,406
	Other unallocable assets	1,813	1,829	1,871	1,813	1,871	1,670
	<b>Total assets</b>	<b>8,679</b>	<b>8,302</b>	<b>7,962</b>	<b>8,679</b>	<b>7,962</b>	<b>7,773</b>
<b>4</b>	<b>Segment Liabilities</b>						
	Machining solutions	683	714	495	683	495	568
	Hard metal and hard metal products	1,196	1,056	1,280	1,196	1,280	1,257
	Other unallocable liabilities	81	81	100	81	100	91
	<b>Total liabilities</b>	<b>1,960</b>	<b>1,851</b>	<b>1,875</b>	<b>1,960</b>	<b>1,875</b>	<b>1,916</b>



Kennametal India Limited  
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**Notes to the Consolidated Unaudited Financial Results for the quarter and nine months ended March 31, 2022**

- 1 In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the aforesaid statement of consolidated unaudited financial results ("financial results") for the quarter and nine months ended March 31, 2022 of the Group have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 11, 2022. The aforesaid financial results for the quarter and nine months ended March 31, 2022 have been reviewed by the statutory auditors of the Company.
- 2 The unaudited financial results of Kennametal India Limited (the 'Company') and its subsidiary (together referred as 'Group') have been prepared in accordance with the recognition and measurements principles of applicable Indian Accounting Standards notified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and relevant SEBI circulars.

- 3 The summarised standalone financial performance of the parent company is as under:

(All amounts in ₹ millions)

Particulars	Quarter ended			Nine months ended		Year ended
	March 31, 2022	December 31, 2021	March 31, 2021	March 31, 2022	March 31, 2021	June 30, 2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Total revenue (including other income)	2,477	2,424	2,295	7,293	6,066	8,199
Profit before tax	366	404	273	1,147	602	894
Profit after tax	276	304	210	863	449	666
Total comprehensive income for the period/year ended	273	304	214	860	457	667

- 4 Exceptional items debited to the statement of financial results comprises of :

(All amounts in ₹ millions unless otherwise stated)

Particulars	Quarter ended			Nine months ended		Year ended
	March 31, 2022	December 31, 2021	March 31, 2021	March 31, 2022	March 31, 2021	June 30, 2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
The Group also has a severance / separation scheme for certain employees and the aggregate compensation paid in accordance with the said scheme has been fully charged to the statement of profit and loss.	-	-	-	-	10	10

- 5 The above financial results of the Group are available on the Company's website and also on the website of BSE ([www.bseindia.com](http://www.bseindia.com)) where the shares of the Company are listed.
- 6 The Board of Directors at its meeting held on December 4, 2020 had approved a Scheme of Amalgamation ("Scheme") for the merger of its wholly owned subsidiary, WIDIA India Tooling Private Limited ('WITPL') with its Holding Company, Kennametal India Limited ('KIL' or 'Company'). Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has furnished the Scheme details to the Bombay Stock Exchange. The appointed date of the Scheme was 1st April 2021. Further, the Company has received approval for the said Scheme from the shareholders and Unsecured creditors of the Company at its meeting held on April 12, 2021 convened by Hon'ble NCLT, Bengaluru bench and the petition to that effect was filed with NCLT on April 29, 2021. The hearing date for the same was fixed on November 13, 2021, December 8, 2021 and March 31, 2022 by the Hon'ble NCLT Bengaluru bench and however, the matter was not heard on these dates. Further hearing date is being awaited for the next course of action.
- 7 Previous period figures have been regrouped and rearranged to make them comparable with the current period figures.

For and on behalf of the Board of Directors of Kennametal India Limited

Vijaykrishnan  
Venkatesan

Venkatesan Vijaykrishnan  
Managing Director

Digitally signed by Vijaykrishnan  
Venkatesan  
Date: 2022.05.11 16:18:16 +05'30'

Bengaluru  
May 11, 2022